



California Dental Association
800.232.7645 cda.org

Minutes of the CDA Finance Committee Meeting

Virtual Meeting
November 29, 2023

Welcome and Call to Order

1. Call to Order: Chair Dr. Steven Kend called the meeting of the CDA Finance Committee to order at 8:32 a.m.
2. Establishment of Quorum: Chair Dr. Steven Kend determined that a quorum was present. See attendance sheet (attached).
3. Approval of the Agenda: The agenda was approved as presented.

Consent Agenda

Regular Business

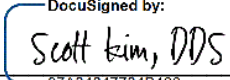
1. Review and Approval of the 2024 Budget: The committee received a presentation on the 2024 CDA Operating and Capital Budget. The committee is asked to approve the following resolution for further consideration by the CDA Board of Directors:
 - Resolved, that the proposed budget for 2024 be approved, and be it further
 - Resolved, that the CDA Holding Company be urged to approve a dividend in the amount of \$6,578,546, which includes a pass-through of the TDIC and TDIC Insurance Solutions dividends of \$3,816,909 in addition to \$2,761,637 to fund an anticipated budget deficit for 2024.
 - i. Motion approved unanimously.
2. Fonteva Project Funding Request: Leslie O'Neil, VP, Events & Digital Products provided the committee with an update on the Fonteva Project. The committee is asked to approve the following action:
 - Resolved, that the funding of \$400,000 for the AMS Implementation Project, to continue the association management system implementation project for CDA and the 32 California dental societies be allocated from the strategic fund pending approval from the CDA Board of Directors.

Pulled From Consent

New Business

Information Only

Adjournment: The CDA Finance Committee meeting adjourned at 6:31p.m.

DocuSigned by:

 Scott Kim, DDS

2/29/2024

 Date Signed

02/23/2024

 Date Approved

Attendance Sheet – Date (Absences reflected by strikethrough)

Members	
Dr. Steven Kend, chair	Dr. Carliza Marcos
Dr. John Blake	Dr. Joan Otomo-Corgel
Dr. Scott Kim	Dr. Benson Wong
Guests	
Presenters	
None	
Staff	
Leslie O’Neil, CDA VP, Events & Digital Products	Alexis Rodier, CDA Executive Assistant
Kevin Roach, CDA Chief Financial Officer	Heidi Stevens, CDA VP, Finance