



September 16, 2024

The Honorable Gavin Newsom
Governor, State of California
State Capitol
Sacramento, CA 95814

**Re: AB 3129 (Wood): Healthcare System Consolidation – SIGNATURE
REQUEST**

Dear Governor Newsom:

The California Dental Association, representing 27,000 member dentists throughout the state supports AB 3129 (Wood). This bill would require private equity groups or hedge funds to obtain consent from the Attorney General prior to specified transactions or acquisition of a health care facility, provider group, or provider. This bill also reinforces the ban on the corporate practice of medicine and dentistry.

CDA is increasingly concerned about the growing role of private equity in dentistry and the possibility for interference with the professional judgement of dentists in making health care decisions. The profit motivations driving private equity may not always be aligned with the health care needs of patients or the clinical recommendations of dentists. Because of this, CDA applauds the language to reinforce the ban on the corporate practice of medicine and dentistry, as private equity interests should not be influencing or making clinical decisions about patient care.

The increased Attorney General oversight of consolidations and acquisitions found in this bill will help to provide assessment of these purchases within the context of the larger health care provider landscape in order to protect access to care. **CDA respectfully requests your signature on the bill when it is before you.** Thank you for the consideration. If you have any questions or concerns regarding our position, please reach out to Brianna Pittman-Spencer at brianna.pittman@cda.org.

Sincerely,

A handwritten signature in black ink, appearing to read "Brianna Pittman-Spencer", is written over a light blue horizontal line.

Brianna Pittman-Spencer
Sr. Government Affairs Director

Cc: Angela Pontes, Deputy Legislative Secretary, Office of Governor Newsom
Christin Heman, Deputy Director of Legislative Affairs, Department of Managed Health
Care
Assemblymember/Dr. Jim Wood

California Dental Association

1201 K Street, 14th Floor
Sacramento, CA 95814

916.443.0505
800.232.7645
916.443.2943 fax

cda.org