



Mission Statement/Purpose

The role of the Finance Committee is to monitor the California Dental Association's financial assets and liabilities, oversee the preparation of accurate and meaningful financial records for the association, and communicate such to the Board of Trustees and the House of Delegates as those entities shall require.

Primary Duties

- Annually review preliminary estimates of income, expenditures and additions to reserves and review and submit an annual budget to the board
- Oversee and provide guidance concerning investment of reserve funds
- Present written reports at least annually to the board
- Review and report to the board semiannually the financial and operational records of all subsidiaries and affiliates

Time Requirements

Participation in the following meetings is expected:

- Four one-day meetings per year
- Conference calls as needed

Qualifications

- Current CDA member in good standing
- At least two years remaining in trustee tenure for trustee members

Skill Sets

- Background in business, finance, economics and/or statistics
- Previous CDA council/committee/board experience
- Possess good common sense, judgment and an ability to express yourself

Composition

The Finance Committee shall be composed of six members. Ex officio members include the treasurer, who serves as chair, president and president-elect. Three trustee members shall be elected by the board.

Term/Tenure

The term of office for trustee members shall be three years. An individual may remain on the Finance Committee for up to one year following completion of service as a trustee. Tenure shall be two terms.